

CASCO insurance

Insurance product information document

AAS "BTA Baltic Insurance Company"



This information document provides a general overview of CASCO insurance. The document is not a personal proposal. Complete information regarding voluntary MOD insurance contract can be found in other documents, such as the proposal, the terms and conditions of insurance and the insurance policy.

What type of Insurance is it?

CASCO insurance, i.e. voluntary MOD insurance, covers unexpected and unforeseeable damage to a vehicle agreed upon in the insurance terms and conditions. In other words, the insurer will compensate for damage caused to the vehicle unintentionally and unexpectedly, regardless of who is at fault or where an accident occurred. Often, the damages covered by CASCO insurance are the damages to the vehicle of the liable driver, which are not covered by motor third party liability insurance.



What is covered?

- ✓ The insured object is a land vehicle subject to registration in Estonia or a trailer for a land vehicle in its original state of sale.
- ✓ The accessories fitted to the vehicle after the first sale are insured with the vehicle to the extent of the sum insured noted in the policy.

The insured event is:

- ✓ a sudden and unforeseeable occurrence, because of which the vehicle is damaged, (including traffic accident, natural disaster, fire, vandalism, theft or robbery).

BTA also provides additional covers (coverage applies if selected):

- ✓ roadside assistance;
- ✓ costs of a replacement vehicle;
- ✓ new value or lease value of the vehicle;
- ✓ lease payment insurance;
- ✓ insurance of personal belongings;
- ✓ insurance of legal costs;
- ✓ deductible-free loss adjustment;
- ✓ repair of the vehicle at a manufacturer authorized dealership;
- ✓ loading damage insurance;
- ✓ replacement trailer insurance;
- ✓ travel interruption insurance;
- ✓ car replacement costs insurance;
- ✓ pet insurance;
- ✓ insurance of residual value of leasing contract;
- ✓ accident insurance for the driver and passengers.

The sum insured is the maximum amount that BTA will pay out in the case of an insured event.

- ✓ The sum insured for cars and vans is the insured value of the vehicle immediately before the insured event, if not agreed otherwise.
- ✓ The sum insured for trucks, trailers and buses is the numerical insurable value of the insurance shown in the policy.

The insurable value is the market value of the vehicle in Estonia immediately before the occurrence of the insured event.



What is not covered?

The following is not insured:

- ✗ additional equipment installed on the vehicle for competitions or racing;
- ✗ equipment and accessories which have been mounted in violation of the law;
- ✗ permanent or protective wax, stickers, protective films, paintings and varnishes.



Are there any restrictions on insurance coverage?

The insurance does compensate for:

- ! damage that occurred outside of official traffic road;
- ! damage subject to be eliminated under warranty;
- ! damage caused by the participation of the vehicle in competitions, training or tests drives or endurance races;
- ! damage caused intentionally or through gross negligence;
- ! damage caused at a time when the driver was under the influence of alcohol, drugs and/or psychotropic substances;
- ! damage caused while driving without driving license;
- ! damage, when driver fled the scene of the traffic accident, thereby breaching effective legislation.



Where am I insured?

The insurance is valid in the territory specified in the policy:

- ✓ Europe, except Russia, Belarus, Ukraine, Moldova, Georgia, Armenia, Azerbaijan, Turkey and Kazakhstan;
- ✓ Estonia;
- ✓ the Baltic States (Estonia, Latvia, Lithuania and Finland).



What are my obligations?

- To pay the insurance premium in amount and due date given.
- When entering the contract, Insurer must be provided with full and correct information regarding vehicle.
- Insurer must be informed regarding changes in information provided.
- During the term of the insurance contract, the Insurer must be informed of changes in circumstances of risk, such as the main purpose for which the vehicle is used.
- Follow the traffic rules and behave reasonably.
- Comply with the safety requirements associated with driving the vehicle.
- The Insurer must be immediately informed of an accident and the Insurer's instructions must be followed.
- The damaged vehicle and other property must be kept in the condition they were in after the accident until the Insurer's instructions are received.
- The Insurer must be immediately notified of any changes in the ownership of the vehicle or user responsible thereof.



When and how do I pay?

The insurance premium must be paid in the amount and by the date specified in the insurance contract and invoice. The premium is usually paid by bank transfer. If the payment installments are agreed upon, payments should be made by the time and in the quantity set in the agreement.



When does the cover start and end?

The insurance cover starts on the commencement date of the insurance period. The insurance cover ends upon the expiry of the insurance period. It may also end before the expiry of the insurance period specified in the contract according to the effective legislation. For example, the Insurer may terminate the contract if the insurance premium has not been paid, regardless of policyholder being reminded about it.



How can I terminate the insurance contract?

To terminate the contract, a respective request to the Insurer must be submitted. In general, the contract can only be terminated early by mutual agreement between the policyholder and the insurer.